## AB 1550, the Climate Investments for CA Communities Act: Increased Benefits for Senate District 11

SD 11 already benefits greatly from Greenhouse Gas Reduction Fund investments. AB 1550 takes the next step, *benefitting over 127,000 households in the district with incomes 80% of the state median or less.* 

In an affluent region, SD 11 has too much poverty: Based on their incomes, roughly 127,000 households would be eligible for benefits under AB 1550, *many of whom do not live in designated Disadvantaged Communities.* 

Available benefits include home weatherization, clean vehicle rebates, public transportation, affordable housing near transit, urban forestry, low-cost solar power and more.

## **GGRF-funded projects in SD 11**

SD 11 benefited from \$23 million in financing for desperately needed affordable housing.

Already Funded in SD 11

- \$72.5 million within the district
- \$78.3 million impacting the district
- Over 516,000 metric tons greenhouse gas reductions

Eddy & Taylor Family Housing, San Francisco: A \$10 million grant to the Tenderloin Neighborhood Development Corporation (TNDC) will develop a mixed-use project with 103 restricted affordable housing units, 30% of which will go to formerly homeless persons making less than 30% of the area's median income.

222 Beale Street Apartments, San Francisco: Mercy Housing California received \$6.5 million to develop 120 affordable housing units with on-site childcare above the Transbay Terminal.

Mission Bay South Block 6 East, San Francisco: TNDC received nearly \$5 million to develop 143 affordable housing units and 10,000 square feet of neighborhood retail in Mission Bay. Twenty percent of the units will be reserved for formerly homeless families.

Expansion of SFMTA LRV Fleet, San Francisco: \$41 million will fund the SF Municipal Transportation Agency's purchase of 8 zero emissions light rail vehicles, helping efforts to improve and expand service on the Muni system.



**DISTRICT 1** 

Currently eligible for investments through SB 535 New areas eligible for investments under AB 1550